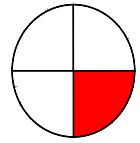


Board of Directors Policy



Policy Type: Executive Limitations

Policy #: EL1

Policy Name: General Executive Constraint

Page #: 1 of 1

Creation Date: December 3, 1993

Effective Date: December 3, 1993

Monitoring: April

The Executive Director shall not cause any practice, activity, decision or organizational circumstance which is either imprudent, or in violation of commonly accepted business ethics, professional ethics, or applicable laws.